

4 lished at Lamoni, Iowa, and in the Leon Reporter, a newspaper
5 published at Leon, Iowa.

Senate File No. 240. Approved January 27, 1934.

I hereby certify that the foregoing act was published in the Lamoni Chronicle and the Leon Reporter, February 8, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 122

BUILDING AND LOAN. INCREASED FEES; APPOINTMENT OF EXAMINER, SALARY AND APPROPRIATION

H. F. 236

AN ACT to provide for increasing annual fees to be paid to the auditor of state by building and loan associations; to provide for appointment by the auditor of state of a chief examiner of building and loan associations; to fix the maximum salary of such chief examiner; to make appropriation for the same and to repeal sections ninety-three hundred twenty-three (9323) to ninety-three hundred twenty-seven (9327), both inclusive, ninety-three hundred thirty-two (9332), ninety-three hundred thirty-five (9335), ninety-three hundred thirty-seven (9337), ninety-three hundred thirty-eight (9338), ninety-three hundred forty-five (9345) and ninety-three hundred fifty-nine (9359) and ninety-three hundred eighty-one (9381), Code, 1931, together with amendments thereto, and to amend section ninety-three hundred and eighty (9380), Code, 1931.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-three hundred eighty (9380),
2 Code, 1931, is amended by striking the word "ten" in the last line
3 and inserting in lieu thereof the following: "fifteen (15)."

1 SEC. 2. The auditor of state may appoint a chief examiner of
2 building and loan associations, who shall serve under the supervision
3 of the auditor of state and shall hold office at his pleasure, and shall
4 receive a salary not to exceed twenty-four hundred dollars per annum
5 and necessary traveling expenses.

1 SEC. 3. There is hereby appropriated from any moneys in the
2 state treasury, not otherwise appropriated, an amount sufficient to
3 carry out the provisions of this act.

1 SEC. 4. Sections ninety-three hundred twenty-three (9323), to
2 ninety-three hundred twenty-seven (9327), both inclusive, ninety-
3 three hundred thirty-two (9332), ninety-three hundred thirty-five
4 (9335), ninety-three hundred thirty-seven (9337), ninety-three hun-
5 dred thirty-eight (9338), ninety-three hundred forty-five (9345)
6 and ninety-three hundred fifty-nine (9359) and ninety-three hun-
7 dred eighty-one (9381), Code, 1931, together with all amendments
8 thereto, are hereby repealed.

- 1 SEC. 5. This act, being deemed to be of immediate importance,
- 2 shall be in full force and effect after its passage and publication in
- 3 two newspapers of this state, as provided by law.

House File No. 236. Approved March 10, 1934.

I hereby certify that the foregoing act was published in the Beaverdale News, March 23, 1934, and Valley Junction Booster, March 22, 1934, in accordance with section 55, Code, 1931.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 123

BUILDING AND LOAN. INVESTMENT IN BONDS HOME OWNERS' LOAN CORPORATION

H. F. 313

AN ACT to amend section ninety-three hundred forty-b one (9340-b1), Code, 1931, as amended, pertaining to investments of building and loan associations and to authorize such associations to accept bonds of Home Owners' Loan Corporation in payment or exchange for notes and mortgages.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section ninety-three hundred forty-b one (9340-b1),
- 2 Code, 1931, as amended by the Forty-fifth General Assembly, is
- 3 hereby amended by adding thereto the following:
- 4 "Any building and loan association may accept bonds issued by
- 5 Home Owners' Loan Corporation, a corporation organized under the
- 6 act of congress cited and known as 'Home Owners' Loan Act of
- 7 1933', at par value in payment for or in exchange for notes and
- 8 mortgages and may carry such bonds as legal assets."

- 1 SEC. 2. This act, being deemed of immediate importance, shall
- 2 be in force and effect from and after its passage and publication in
- 3 two (2) newspapers of this state as provided by law.

House File No. 313. Approved March 9, 1934.

I hereby certify that the foregoing act was published in the Monroe Mirror and The Ackley World-Journal, March 22, 1934, in accordance with section 55, Code, 1931.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 124

BUILDING AND LOAN. CONVERSION INTO FEDERAL SAVINGS AND LOAN ASSOCIATIONS

S. F. 206

AN ACT to authorize conversion of building and loan associations and savings and loan associations into federal savings and loan associations organized under the act of congress known as "Home Owners' Loan Act of 1933"; to provide for complete or partial transfer of assets to such federal savings and loan associations and to provide the procedure for such conversion and transfer.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. If authorized by a vote of not less than three fourths
- 2 of the shares represented in person or by proxy at any stockholders'